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April 5, 2004 LB 479, 1065

also in LB 479. In fact, it would be better to use the LB 479 figure, however, that's back on General File and we've got people fighting that, and we've got people who want more ethanol benefits and they want to take out the terms and conditions that are serving to narrow the aim of the program. So we may not have the necessary votes. I believe we've got a threatened filibuster here as well. We've got plenty of problems on our At the base of it all, we've got \$45 million of deficit obligation that we have no mechanism for paying, and LB 1065 is the answer to that problem. If it did nothing else, it should pass for that purpose, because that purpose is very important. I additionally would argue that if there's something this body could do that could minimize the risk of another \$100 million that has no mechanism for funding, we ought to do that as well. Now here I think my colleagues and I will fall apart and we'll have significant dispute about that, because I think there are any number of us who want to be able to do the \$100 million of obligation but without a funding mechanism in place. personally, wouldn't do that. Silly me. I don't know, but I think there's a lesson to be learned from deficit spending. I would ask for the adoption of the committee amendment. It says, the production credits at \$18 million a plant is enough; we don't need to add \$3 million with LB 775 after the dates in which this act passes. Doesn't change the rules for anybody who's got their LB 775. And secondly, no new applications. Slam the door on the program until we get a mechanism to fund it, which we do not now have. That's the committee amendment. I would urge its adoption.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on the committee amendments offered by Chairman Landis, the Revenue Committee. Mr. Clerk, amendment?

CLERK: Mr. President, Senator Landis would move to amend the committee amendments with AM2845. (Legislative Journal page 839.)

SENATOR CUDABACK: Senator Landis, you're recognized to open on your amendment to the committee amendments to LB 1065.

SENATOR LANDIS: The Revenue Department brought us a technical